

Attributes of a Successful Investor

Success in the Capital Market

To be successful in the capital market all you have to do is have faith and exercise patience. To then become a very successful investor, add diligence and discipline to your faith and patience. It was **Benjamin Disraeli** who said: “the secret of success in life is for a man to be ready for his opportunity when it comes.” To be ready means to apply patience.

Unwritten Rules of Engagement

At Lake District investment Limited we know that you desire to be successful in the capital market, and our primary task is to help you achieve your desire. The stock market, like life, has never failed man; rather it is man that has failed in the stock market and in life. The stock market has its unwritten rules of engagement, and he who desires to be successful in the stock market must abide by these rules. The consequence of disregarding the stock market rules can be very painful.

Avoid Common Errors

The greatest error capital market investors have made is to chase the market. The practice of ‘buy and wait’ which previously dominated thinking in the capital market has lost its relevance, and never produced truly successful investors except by chance. The capital market is nothing more than an opportunity. You don’t chase it, the best you can do is to prepare yourself by defining your investment objectives and methods, and then wait for the perfect opportunity to arrive.

Slow Down

Remember that you are about to invest the money you have laboured very hard for. Therefore invest it very wisely with a great deal of diligence and caution. Resist every persuasion / inclination to gamble with your money. Before you commit your hard earned money to any investment, consult wisely and carry out your own due diligence. Don’t fall for razzmatazz and glittering marketing.

Faith and Patience

Faith is the consciousness that the perfect time for an event will arrive. Opportunities, like seed and harvest time, will never cease. The key is will you be ready to capitalise on good opportunities when they appear. Patience like faith is a great virtue in investment as in other activities of life. The combination of faith, patience, diligence and discipline is

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what produces a truly successful investor. The foundation of your wealth should be patience and the belief that opportunities never cease or end, they are new everyday just like the Lord's mercy.

Have a very successful year.

P.S. To discuss further, why don't you call us and schedule a meeting with one of our financial advisers. Do it now!

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